

# FOUR STEPS TO FINANCIAL STABILITY

## PROPEL YOUR WEALTH WITH 4 SIMPLE STEPS

### 1. SUPERANNUATION

Step one to financial stability is to invest in your super. Most people don't do anything with their superannuation, except let their employers inject cash into during pay period. We suggest to give up a single luxury a week, it could be as small as a cup of coffee! Putting as little as an extra \$5 into your super fund each week, can result in hundreds of thousands of dollars extra super, ready for your retirement. We suggest you consult with a financial planner to figure out how much you should contribute to your super weekly. The financial planner can also invest your super into suitable investments dependent on your current position in life.



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## 2. INSURANCE

Being protected from uncertain events is one of the fundamental factors to financial stability. In reality, you never know when an unexpected event may occur. You could be involved in a serious accident, causing severe injury, which leads to no longer being able to work. Too often we hear of individuals without the necessary insurance being involved in an accident, and being left out to dry. This is an enormous stress on not only the individual, but their family and close friends are also affected.

There are many different types of personal insurance, all which have variants per each. Core insurance covers we recommend for everyday Australians include, income protection, total and permanent disability insurance, life insurance and recovery insurance.

We do suggest you to consult with a financial planner about your best course of action to become protected. The financial planner will take into account your current financial and physical condition, as well as other integral factors. A recommended insurance package will be allocated, and you will be well on your way to financial stability.



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*Don't put all your  
eggs in one basket..*

*- Humpty Dumpty*

## 3. INVESTING

Investing is often a scary thought for most Australians. It can be difficult to understand, and if you are not confident in what you are doing, you may be investing in an extremely risky investment.

However, investing done correctly can be a huge bonus to your financial stability, while increasing your wealth. You don't have to invest thousands and thousands - there are several alternatives for new investors, or investors looking for a smaller investment value.

Some awesome examples of investments suited for people with only a few hundreds of dollars to spend include:

- DRIPs or DRPs
- Individual Stocks
- Exchange-Traded Funds
- Consider Starting a Small Business
- We do advise you to consult with a financial supplier, so they can advise you of your options. It is important to take into account of your current and future financial position before making any investment decision.



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## 4. RETIREMENT

If you have been taking care of the first 3 steps, your chances of retiring at a suitable or desired age have the opportunity to be realised. With the average retirement age on a steady increase, why not go against the odds, start preparing for your retirement today - it is never too late to start! Talk to a financial planner to discuss your cash flow during your retirement, with a plan integrated, the world is your oyster.

If you want to find out more about any of the four steps, or are looking for financial or investment advice, do not hesitate to contact the Bottrell Wealth team.

### General Advice Warning:

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